

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LOW INCOME HOUSING TAX CREDIT PROGRAM

CONTRACTOR'S CERTIFICATE OF FINAL ACTUAL COSTS

**MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LOW INCOME HOUSING TAX CREDIT PROGRAM
CONTRACTOR'S CERTIFICATE OF FINAL ACTUAL COST**

TO: _____ DEVELOPMENT NAME _____

City and State DEVELOPMENT LOCATION _____

This certificate is made pursuant to the provisions of the construction contract entered into by and between owners and contractor under date of _____, and it is understood and agreed by the undersigned that this certificate is to be submitted to the Michigan State Housing Development Authority.

The actual cost incurred in the completion of construction under the above construction contract and accepted construction changes, inclusive of all kickbacks, rebates, adjustments and discounts (except as allowed in the Cost Certification Guidelines) or any other devices having the effect of increasing the true actual costs is itemized below.

No.	Trade Item	Amount	Payee
1	Concrete	\$	
2	Masonry		
3	Metals		
4	Rough Carpentry		
5	Finish Carpentry		
6	Weatherproofing		
7	Insulation		
8	Roofing		
9	Sheet Metal		
10	Doors		
11	Windows		
12	Glass		
13	Lath & Plaster		
14	Dry Wall		
15	Tile Work		
16	Acoustical		
17	Wood Flooring		
18	Resilient Flooring		
19	Painting & Decorating		
20	Specialties		
21	Special Equipment		
22	Cabinets		

No.	Trade Item	Amount	Payee
23	Appliances		
24	Blinds & Shades, Artwork		
25	Carpets		
26	Special Construction		
27	Elevators		
28	Plumbing & Hot Water	\$	
29	Heat & Ventilation	\$	
30	Air Conditioning		
31	Electrical		
32	SUBTOTAL		
33	Community Building		
34	Other Accessory Buildings		
35	Modules		
36	SUBTOTAL		
37	Earth Work		
38	Site Utilities		
39	Roads & Walks		
40	Site Improvements		
41	Landscaping		
42	Unusual Site Conditions		
43	Off-Site Improvements		
44	SUBTOTAL		
45	Site Security		
46	Building Permits		
47	Bond Premium		
48	General Requirements		List Detail on Page 3
49	Builder's Overhead		
50	Builder's Profit		
51	TOTAL	\$	

**Instructions for Preparation of the
CONTRACTOR'S CERTIFICATE OF ACTUAL COST**

1. Complete instructions are presented in the Authority's Low Income Housing Tax Credit Program Cost Certification Guidelines.
2. The detail of expenditures for line items 1 through 45 is required. Line 45 is to be detailed below. If space is insufficient on this form for any line item, attach a schedule. Labor incurred by the general contractor may be shown in total by Trade item.

ITEMIZED BREAKDOWN OF GENERAL REQUIREMENTS			
ITEM	TOTAL	ITEM	TOTAL
Supervision		Cost Certification Expense	
Field Engineering			
Temporary Facilities			
Temporary Utilities			
Cleaning & Rubbish Removal			
			\$

The undersigned hereby certifies that: (Cross out inapplicable language.) There (has/has not) been and is not now any identity of interest between owner and/or general contractor on the one hand and any subcontractor, material supplier or equipment lessor on the other. Attached to and made a part of this certificate is a signed statement fully describing any identities of interest as set forth in the previous paragraph.

All amounts shown have been reduced to give effect to the amount(s) of any kickbacks, rebates, adjustments, discounts (except as allowed in the Cost Certification Guidelines), or any other devices which, if included, would have the effect of overstating the actual costs.

Contractor

By _____

Its _____

Date _____

NOTE: This certificate must be supported by a certification as to actual cost by an independent certified public accountant.